November 20, 2023

Weekly economic calendar

For the week ending November 24

	Time		Event	Period	Unit	Banorte	Survey	Previous
Sun 19	20:15	CHI	Rate decision 1-year Loan Prime Rate	Nov 20	%	--	3.45	3.45
	20:15	CHI	Rate decision 5-year Loan Prime Rate	Nov 20	%	--	4.20	4.20
Mon 20		MX	Market closed for Revolution Day					
Tue 21	07:00	MX	Timely Indicator of Economic Activity*	Oct	% y/y	--	--	3.0
	10:00	US	Existing Home Sales**	Oct	thousands	--	3.9	4.0
	12:30	MX	Government weekly auction: 1-, 3-, 6-, and 24-month Cetes, 5-year Mbono (Mar'29), 30-year Udibono (Nov'50) and 1-, 3-, and 7-year Bondes F					
	14:00	US	FOMC Meeting Minutes					
	15:30	MX	Banamex Survey of Economists					
Wed 22	07:00	MX	Retail sales	Sep	% y/y	3.6	3.8	3.2
	07:00	MX	Retail sales*	Sep	% m/m	0.5	0.6	-0.4
	08:30	US	Durable goods orders*	Oct (P)	% m/m	--	-3.2	4.6
	08:30	US	Ex transportation*	Oct (P)	% m/m	--	0.2	0.4
	08:30	US	Initial jobless claims*	Nov 18	thousands	225	226	231
	10:00	MX	International reserves	Nov 17	US$bn	--	--	205.3
	10:00	US	U. of Michigan Confidence*	Nov (F)	index	60.4	61.0	60.4
	10:00	EZ	Consumer Confidence*	Nov (P)	index	--	-17.7	-17.9
Thu 23		US	Markets closed due to the Thanksgiving holiday					
	03:30	GER	Manufacturing PMI*	Nov (P)	index	--	41.1	40.8
	03:30	GER	Services PMI*	Nov (P)	index	--	48.4	48.2
	03:30	GER	Composite PMI*	Nov (P)	index	--	46.3	45.9
	04:00	EZ	Manufacturing PMI*	Nov (P)	index	--	43.3	43.1
	04:00	EZ	Services PMI*	Nov (P)	index	--	48.0	47.8
	04:00	EZ	Composite PMI*	Nov (P)	index	--	46.9	46.5
	04:30	UK	Manufacturing PMI*	Nov (P)	index	--	45.0	44.8
	04:30	UK	Services PMI*	Nov (P)	index	--	49.5	49.5
	06:00	TUR	Monetary policy decision (C. Bank of Turkey)	Nov 23	%	--	37.50	35.00
	07:00	MX	Consumer prices	Nov 15	% 2w/2w	0.62	0.61	0.13
	07:00	MX	Core	Nov 15	% 2w/2w	0.23	0.22	0.18
	07:00	MX	Consumer prices	Nov 15	% y/y	4.32	4.31	4.25
	07:00	MX	Core	Nov 15	% y/y	5.34	5.33	5.46
	07:30	EZ	ECB´s minutes					
	10:00	MX	Banxico's minutes					
		SA	Monetary policy decision (South African Reserve Bank)	Nov 23	%	--	8.5	8.25
Fri 24	02:00	GER	Gross domestic product*	3Q23 (F)	% q/q	--	-0.1	-0.1
	04:00	GER	IFO Survey (business climate)*	Nov	index	--	87.5	86.9
	07:00	MX	Economic activity indicator (IGAE)	Sep	% y/y	3.1	3.0	3.7
	07:00	MX	Economic activity indicator (IGAE)*	Sep	% m/m	0.5	0.2	0.4
	07:00	MX	Gross domestic product	3Q23 (F)	% y/y	3.2	3.2	3.3
	07:00	MX	Gross domestic product*	3Q23 (F)	% q/q	0.9	0.8	0.9
	09:45	US	Manufacturing PMI*	Nov (P)	index	49.8	49.9	50.0
	09:45	US	Services PMI*	Nov (P)	index	--	50.3	50.6
	09:45	US	Composite PMI*	Nov (P)	index	--	50.2	50.7
	10:00	MX	Current account	3Q23	US$bn	3.4	3.0	6.2

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate


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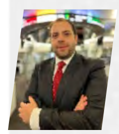
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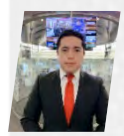
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BANORTE

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	Reference
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HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
SELL	When the share expected performance is lower than the MEXBOL estimated performance.

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